

TERRA RIDGE PROPERTY OWNERS ASSOCIATION

APPROVED 2022 BUDGET

DESCRIPTION	2021 ACTUAL	2022 ANNUALLY	2022 MONTHLY
INCOME			
HOMEOWNERS' ASSESSMENTS - \$125/YEAR	\$ 5,000.00	\$ 5,000.00	\$ 416.67
LATE FEES	\$ 50.00	\$ -	\$ -
INTEREST EARNINGS ON ACCOUNT	\$ 0.04	\$ -	\$ -
TOTAL INCOME	\$ 5,050.04	\$ 5,000.00	\$ 416.67
OPERATING EXPENSES			
WATER FEES	\$ 760.00	\$ 760.00	\$ 63.33
REVIEW & TAX RETURNS	\$ 200.00	\$ 400.00	\$ 33.33
HOA INSURANCE EXPENSE	\$ 664.00	\$ 670.00	\$ 55.83
MANAGEMENT FEES (consultation)	\$ -	\$ -	\$ -
STATE MANDATED FEES AND LICENSING	\$ -		\$ -
POSTAGE/COPY EXPENSE	\$ 28.00	\$ 28.00	\$ 2.33
PO BOX RENTAL	\$ 146.00	\$ 150.00	\$ 12.50
WEBSITE EXPENSE	\$ 264.03	\$ 100.00	\$ 8.33
MISC. ADMIN. EXPENSES	\$ -	\$ 300.00	\$ 25.00
LEGAL FEES	\$ 4,650.00	\$ 1,500.00	\$ 125.00
REPAIRS AND MAINTENANCE	\$ -	\$ 500.00	\$ 41.67
TOTAL OPERATING EXPENSES	\$ 6,712.03	\$ 4,408.00	\$ 367.33
ALLOCATION TO RESERVES	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 6,712.03	\$ 4,408.00	\$ 367.33
EXCESS INCOME	\$ (1,661.99)	\$ 592.00	\$ 49.33