

TERRA RIDGE PROPERTY OWNERS ASSOCIATION

APPROVED 2024 BUDGET

DESCRIPTION	2023 ACTUAL	2024 ANNUALLY	2024 MONTHLY
INCOME			
HOMEOWNERS' ASSESSMENTS - \$125/YEAR	\$ 5,000.00	\$ 5,000.00	\$ 416.67
LATE FEES		\$ -	\$ -
INTEREST EARNINGS ON ACCOUNT	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 5,000.00	\$ 5,000.00	\$ 416.67
OPERATING EXPENSES			
WATER FEES	\$ 647.60	\$ 650.00	\$ 54.17
REVIEW & TAX RETURNS	\$ 1,000.00	\$ 1,000.00	\$ 83.33
HOA INSURANCE EXPENSE	\$ 839.00	\$ 850.00	\$ 70.83
MANAGEMENT FEES (consultation)	\$ -	\$ -	\$ -
STATE MANDATED FEES AND LICENSING	\$ 10.00	\$ 10.00	\$ 0.83
POSTAGE/COPY EXPENSE	\$ -	\$ 28.00	\$ 2.33
PO BOX RENTAL	\$ 194.00	\$ 200.00	\$ 16.67
WEBSITE EXPENSE	\$ 276.85	\$ 25.00	\$ 2.08
MISC. ADMIN. EXPENSES	\$ -		\$ -
LEGAL FEES	\$ 482.50	\$ 1,500.00	\$ 125.00
REPAIRS AND MAINTENANCE	\$ -	\$ 500.00	\$ 41.67
TOTAL OPERATING EXPENSES	\$ 3,449.95	\$ 4,763.00	\$ 396.92
ALLOCATION TO RESERVES	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 3,449.95	\$ 4,763.00	\$ 396.92
EXCESS INCOME	\$ 1,550.05	\$ 237.00	\$ 19.75

|

|

|

|

|

|

|

| | | | | | | | | | |

| |

