TERRA RIDGE PROPERTY OWNERS ASSOCIATION
APPROVED 2027 BUDGET

DESCRIPTION	2026 ACTUAL	2027 ANNUALLY	2027 MONTHLY
INCOME			
HOMEOWNERS' ASSESSMENTS - $150/YEA	$ 6,000.00	$ 6,000.00	$ 500.00
LATE FEES	$ 200.00	$ -	$ -
INTEREST EARNINGS ON ACCOUNT	$ -	$ -	$ -
COVENANT VIOLATIONS	$ -		
TOTAL INCOME	$ 6,200.00	$ 6,000.00	$ 500.00
OPERATING EXPENSES			
WATER FEES	$ 650.00	$ 660.00	$ 55.00
REVIEW & TAX RETURNS	$ 200.00	$ 250.00	$ 20.83
HOA INSURANCE EXPENSE	$ 826.00	$ 850.00	$ 70.83
MEETING EXPENSE	$ 216.72	$ 230.00	$ 19.17
STATE MANDATED FEES AND LICENSING	$ 69.00	$ 69.00	$ 5.75
POSTAGE/COPY EXPENSE	$ -	$ 20.00	$ 1.67
PO BOX RENTAL	$ 242.08	$ 210.00	$ 17.50
WEBSITE EXPENSE	$ 29.95	$ 363.00	$ 30.25
MISC. ADMIN. EXPENSES	$ 400.00	$ 360.00	$ 30.00
LEGAL FEES	$ -	$ 500.00	$ 41.67
REPAIRS AND MAINTENANCE	$ 80.00	$ 500.00	$ 41.67
TOTAL OPERATING EXPENSES	$ 2,713.75	$ 4,012.00	$ 334.33
ALLOCATION TO RESERVES	$ -	$ -	$ -
TOTAL EXPENSES	$ 2,713.75	$ 4,012.00	$ 334.33
EXCESS INCOME	$ 3,486.25	$ 1,988.00	$ 165.67